

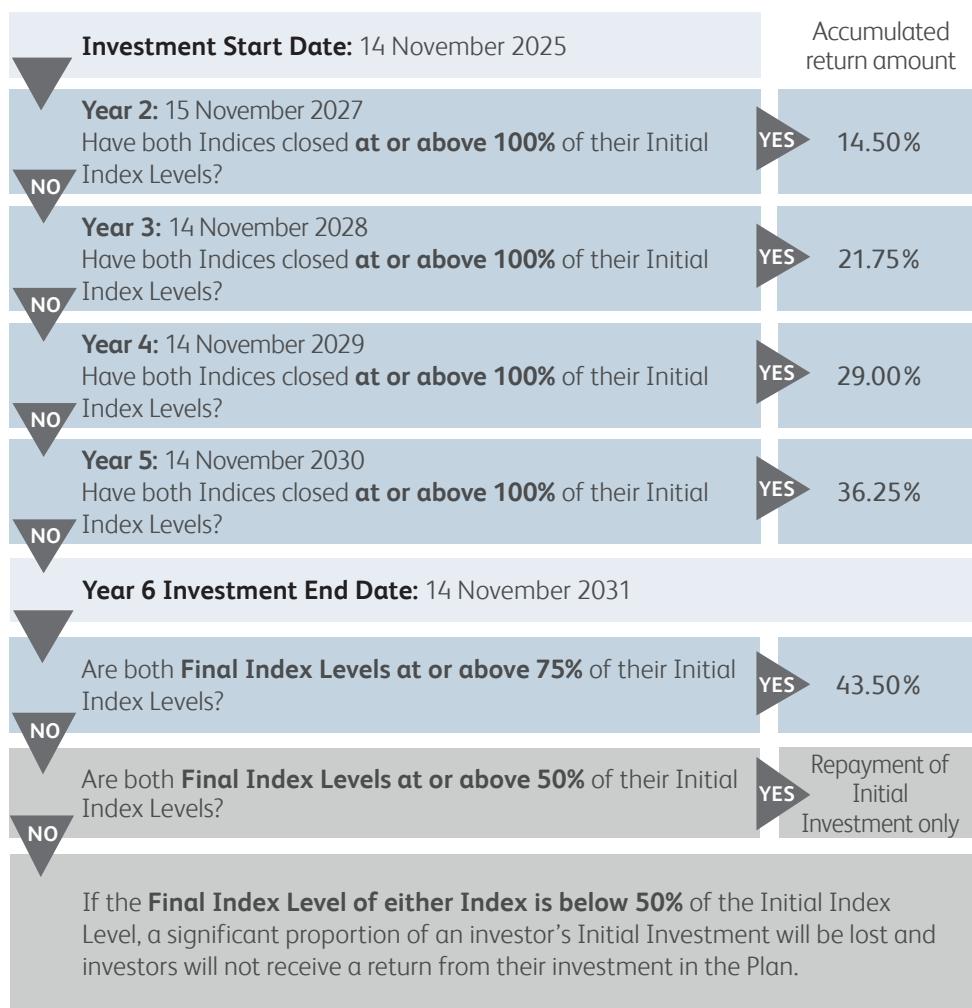
# UK & US Defensive Annual Kick-out Plan (HS644)

The Plan provides the potential to receive an accumulated return of 7.25% p.a. depending on the performance of the FTSE 100 Index and the S&P 500 Index.

If, on an Anniversary Date, both the FTSE 100 Index and the S&P 500 Index close **at or above their required kick-out levels**, the Plan will end and the Initial Investment will be repaid, plus an accumulated return of 7.25% for each year that has elapsed since the Investment Start Date.

If, however, the FTSE 100 Index or the S&P 500 Index close **below their required kick-out levels** on an Anniversary Date, the Plan will continue to the next Anniversary Date.

**Where the Plan has not matured early and runs to the full six year term, investors will lose a significant proportion of their Initial Investment if the Final Index Level of either Index is below 50% of its Initial Index Level on the Investment End Date.**



## APPLICATION DEADLINE

12 November 2025

## INVESTMENT START DATE

14 November 2025

## INVESTMENT END DATE

14 November 2031

## INVESTMENT TERM

Up to six years

## INDEX

FTSE 100 Index  
S&P 500 Index

## INITIAL INDEX LEVEL

Closing Levels of the Index on  
14 November 2025  
FTSE 100 Index: 9,698.37  
S&P 500 Index: 6,734.11

## FINAL INDEX LEVEL

Closing Levels of the Index on  
14 November 2031

## COUNTERPARTY

HSBC Bank plc

## S&P CREDIT RATING\*

A+ stable

\*as at 13 October 2025

## COUNTERPARTY RISK

Capital is at risk if HSBC Bank plc were to fail or become insolvent. An investor could lose some or all of their investment and any return that may be due.

## CAPITAL AT RISK

Capital is at risk if the Plan has not matured early, and either one or both Index has fallen below 50% of their Initial Index Level on the Investment End Date.

## UNDERLYING SECURITIES ISIN

XS3150700238

For a copy of the brochure (including full Terms and Conditions) or to find out the latest Credit Rating information, please visit [www.wcplc.co.uk/wcsi](http://www.wcplc.co.uk/wcsi)